

Invitation

Luxembourg Financial Forum



Luxembourg, 26 May 2011

It is my great pleasure to invite you to the sixth Luxembourg Financial Forum, as organised at the initiative of Luxembourg for Finance, the Agency for the Development of the Financial Centre. The Financial Forum will be held under the high patronage of H.R.H. the Grand Duke of Luxembourg.

This year, the debates will focus on regulation following the international financial crisis and the growing importance of emerging markets in this context.

The quality and depth of the speakers that we have gathered together for this forum are testament to the international stance that has always been taken by the Luxembourg financial centre. The forum has developed into a prime stage for an ongoing discussion on core financial and economic issues of international importance.

I look forward to welcoming you to the Luxembourg Financial Forum 2011.

A stylized, handwritten signature in blue ink, representing Jean-Claude Juncker.

Jean-Claude Juncker
Prime Minister
of the Grand Duchy of Luxembourg

Programme

8:00 a.m. Registration

9:00 a.m. Opening and Welcome address

Fernand Grulms CEO, Luxembourg for Finance

9:05 a.m. Introduction

Klaus Regling CEO, European Financial Stability Facility

9:15 a.m. Keynote Speech

Jeremy Rifkin President, Foundation on Economic Trends

10:45 a.m. Coffee break

11:15 a.m. Panel 1

POST CRISIS FINANCIAL MARKETS : TOWARDS A LEVEL-PLAYING FIELD ?

Questions & answers

12:15 p.m. Lunch

2:00 p.m. Panel 2

EMERGING FINANCIAL MARKETS

Questions & answers

3:00 p.m. Dialogue

IDEAS FOR A BALANCED INTERNATIONAL FINANCIAL SYSTEM

Jean-Claude Juncker Prime Minister of the Grand Duchy of Luxembourg

Peer Steinbrück Member of the German Parliament and Former Minister of Finance

Moderator **Dr. Detlef Fechtner** EU Correspondent, Börsen-Zeitung

4:00 p.m. Reception hosted by the city of Luxembourg

4:30 p.m. End of the sixth Luxembourg Financial Forum

ACCELERATED CHANGES IN INTERNATIONAL FINANCE

Panel 1: POST CRISIS FINANCIAL MARKETS : TOWARDS A LEVEL-PLAYING FIELD ?

Speakers	Douglas J. Elliott	Fellow in Economic Studies, Brookings Institution
	Adam Farkas	Executive Director, European Banking Authority
	Jean Guill	Director General, Commission de Surveillance du Secteur Financier
	Nicolas Véron	Senior Fellow, Bruegel
Moderator	Axel Threlfall	Anchor and Reuters Insider, Thomson Reuters

The G8 and G20 have called for new rules to protect the global economy from the impact of financial defaults. They incorporate tighter control of the banking industry, including stronger capital requirements; demands for clarification of complex financial instruments; a possible tax on financial flows and benefits and the setting up of new foundations for the monetary system. The European Union and the US, among others, have taken steps to implement new regulatory measures. However, the degree of involvement may be very different from one country to another. Will the call for regulation post-crisis be sufficient to harmonise rules internationally ? Is a level-playing field reachable in the decade to come ? Will financial markets be more accessible ?

Panel 2: EMERGING FINANCIAL MARKETS

Speakers	Stephany Griffith Jones	Financial Markets Programme Director, Columbia University
	Eduardo Levy Yeyati	Professor of Economics, Universidad Torcuato Di Tella, Buenos Aires, and Former Chief Economist of the Central Bank of Argentina
	John H. Vogel	Partner, Patton Boggs LLP and Specialist in Islamic Finance
	Linda Yueh	Economist, Broadcaster and Author
Moderator	Pierre Leyers	Financial Editor, Luxemburger Wort

In the last two decades, emerging economies have not only become serious players in the world economy but have also made their mark in the financial sphere. Over the past ten years, the "BRIC" group (Brazil, Russia, India, China) has grown from one-sixth of the world economy to almost a quarter. Emerging economies are also recovering quickly from crises, thanks to strong government policies and cooperation with international financial institutions. Their diplomatic voices find an echo in international institutions such as the IMF and the WTO. In the aftermath of the recent financial crisis, traditional perspectives of risk vs. gain, associated with emerging economies and advanced economies are changing. Goldman Sachs, the company that coined the term "BRIC" in 2001, is considering calling the next decade the "BRIC decade". Will emerging economies continue to yield solid returns ? What is their weight in global investment flows today ? How do they structure their financial systems ? How do their behaviour and policies transform financial markets ? What are the ties between emerging markets, in the view of stock exchange consolidations ?

Organiser



Luxembourg for Finance, the Agency for the Development of the Financial Centre, is a public-private partnership between the Luxembourg State and the Luxembourg Financial Industry Federation (PROFIL). It consolidates and enhances the efforts made by the public authorities and principal actors of the financial sector to ensure the development of an innovative and professional financial centre.

The objective of the agency is to create a strong brand image of the Luxembourg financial centre through a coherent and structured communication policy.

Thus Luxembourg for Finance will enhance the external presentation of the financial centre, communicating the advantages of its products and services to a wider public and highlighting the numerous opportunities available to investors and clients, whether institutional or private, from all around the world.

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Luxembourg Financial Forum



Luxembourg, 26 May 2011

- ☐ Yes, I wish to attend.
- ☐ I will be unable to attend, but would like to send a representative.
- ☐ No, I will not be attending.

	My name	Representative's name
Title (Ms/Mr/other)	<hr/>	<hr/>
Name	<hr/>	<hr/>
First name	<hr/>	<hr/>
Position	<hr/>	<hr/>
Company	<hr/>	<hr/>
Street	<hr/>	<hr/>
ZIP/City	<hr/>	<hr/>
Country	<hr/>	<hr/>
Phone	<hr/>	<hr/>
Fax	<hr/>	<hr/>
E-mail	<hr/>	<hr/>

Upon registration, you will receive confirmation of your participation.

Please reply by Tuesday May 17, 2011.

Fax reply: **(+352) 27 20 21 399** • E-mail reply: **events@financialforum.lu**

General Information

Conference Date 26 May 2011

Conference Languages English | German
Simultaneous translation into
French, German and English

Conference Location Centre de conférences
4, place de l'Europe
L-1449 Luxembourg

Registration Please return the enclosed reply form
to the organisation office.

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Accommodation

A limited allotment of rooms at a special rate
will be available for the conference delegates at
the hotels listed. For reservations, please make
use of the hotel booking forms which can be
downloaded from the website

www.financialforum.lu

***** Hotel Le Royal 12, boulevard Royal
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