

# Moscow Forum «Islamic Finance & Investments»

## Agenda

Day one Wednesday, May 26	
08:00 – 09:00	Registration and refreshments
09:00 – 09:50	<p><b>Opening addresses:</b></p> <p><b>Dr. Adalet Djabiev</b> (Russia) — <b>Co-Chair</b>  <i>CEO IFC «Al Shams Capital»</i></p> <p><b>Alberto G. Brugnoli</b> (Italy) — <b>Co-Chair</b>  <i>Chairman of the Board of ASSAIF</i></p> <p><b>Alexander V. Saltanov</b> (Russia)  <i>Deputy Minister of Foreign Affairs of the Russian Federation, Special Representative of the President of Russia for the Middle East</i></p> <p><b>Khaled Al-Aboodi</b> (Saudi Arabia)  <i>General Manager &amp; Chief Executive Officer</i>  <i>Islamic Development Bank, Islamic Corporation for the Development of the Private Sector</i></p> <p><b>Kamil Iskhakov</b> (Russia/Saudi Arabia)  <i>Official representative of Russian Federation in the Organization Islamic Conference</i></p> <p><b>Alexei Lovyagin</b> (Russia/UAE)  <i>Global Climate Trading FZE</i></p>
Plenary sessions	
9:50 — 11:20	<p><b>Session 1 — The present international landscape and general issues</b></p> <ul style="list-style-type: none"> <li>• Islamic Finance in the context of the worldwide financial crisis</li> <li>• The way forward for Islamic finance</li> <li>• Russia &amp; Islamic Finance: general perspectives</li> </ul> <p><b>Moderator: Dr. Adalet Djabiev</b> (Russia)  <i>CEO IFC «Al Shams Capital»</i></p> <p><b>Speaker: Dr. Mohamed Damak</b> (France)  <i>Associate Standard &amp; Poor's Financial Institutions group</i></p> <p><b>Experts: Dmitry N. Ananiev</b> (Russia)  <i>Chairman of the Council of the Federation Committee on Financial Markets and Money Circulation</i></p> <p><b>Alexey A. Grishin</b> (Russia)  <i>Advisor of the Presidential Domestic Policy Directorate</i></p> <p><b>Anatoly Aksakov</b> (Russia)  <i>President of the Association of Regional Banks of Russia, Deputy of GD RF</i></p> <p><b>Sergey Pakhomov</b> (Russia)  <i>Chairman, State Debt Committee of the City of Moscow</i></p>
11:20 – 11:40	Refreshments
11:40 – 13:20	<p><b>Session 2 — Islamic capital markets and infrastructure development</b></p> <ul style="list-style-type: none"> <li>• Sukuk: reevaluating the current sovereign and corporate markets</li> <li>• Islamic Project Financing and its Applicability in Europe</li> <li>• Islamic capital markets, and Russia's issues impending to tap it</li> <li>• Tax planning aspects of Sukuk transactions</li> <li>• Case study in Russia</li> <li>• Innovative technologies and Islamic Financial market</li> </ul> <p><b>Moderator: Alexei Kuznetsov</b> (Russia)  <i>Partner, Ernst &amp; Young</i></p>

	<p><b>Speakers:</b>  <b>Serik Iskakov</b> (Russia)  <i>Credit Europe Bank</i>  <b>Aidarbek Khodzhanazarov</b> (Kazakhstan)  <i>CEO, Islamic Finance Instruments</i>  <b>Dr. Andrei Yakovlev</b> (Russia), <i>Partner Norton Rose</i>  <b>Alexander Tuzenko</b> (Russia), <i>Lawyer Norton Rose</i>  <b>Alexei Lovyagin</b> (Russia/UAE)  <i>Global Climate Trading FZE</i></p>
13:20 – 13:25	Break
13:25 – 14:30	<p><b>Session 3 — Islamic Asset Management</b></p> <ul style="list-style-type: none"> <li>• Asset Classes and Products</li> <li>• Key Investment Segments</li> <li>• Competition and Business Models</li> <li>• Key Business Risks</li> </ul> <p><b>Moderator: Alberto G. Brugnani</b> (Italy)  <i>Chairman of the Board of ASSAIF</i>  <b>Speakers:</b>  <b>Nazmi Camalxaman</b> (Great Britain)  <i>Manager Global Markets CIMB Islamic, CIMB Bank Berhad</i>  <b>Mark J. Smyth</b> (UAE)  <i>Executive Director, AMANIE Dubai</i></p>
14:30 – 15:30	Networking lunch
15:30 – 17:00	<p><b>Session 4 — The non Islamic countries conundrum</b></p> <ul style="list-style-type: none"> <li>• The European initiatives: potential and hurdles</li> <li>• North-America moves forward</li> <li>• Luxembourg experience</li> <li>• Malta as Islamic finance conduit</li> </ul> <p><b>Moderator: Marc Theisen</b> (Luxembourg)  <b>Founder &amp; Lawyer TheisenLaw, Co-Founder, Lux Global Trust Services</b>  <b>Speakers:</b>  <b>Omar Kalair</b> (Canada)  <i>President and Chief Executive Officer, UM Financial Inc.</i>  <b>Gaston Pierre Jean Stronck</b> (Luxembourg)  <i>Ambassador Embassy of Luxembourg in the Russian Federation</i>  <b>Mufti Barkatulla</b> (UK)  <i>Ebrahim College, Member of Supervisory boards of Islamic Bank of Britain &amp; Lloyds TSB</i>  <b>Reuben Buttigieg</b> (Malta)  <i>Chairman of Malta Institute of Management</i>  <b>Nicolas Fermaud</b> (Luxembourg)  <i>Associate Allen&amp;Overy Law Company</i></p>
17:00 – 17:20	Coffee break
17:20 – 18:20	<p><b>Session 5 — SMEs and Microfinance: two parallel approaches</b></p> <ul style="list-style-type: none"> <li>• Exploiting the rapidly increasing opportunities in the fast expanding SME sector</li> <li>• Turning size into a comparative advantage</li> <li>• Identifying effective Islamic approaches to microfinance</li> </ul> <p><b>Moderator: Andrei Kinyakin</b> (Russia)  <i>Leading expert IA «Finmarket», PHD in Political Science, author and anchorman of financial, analytical and business TV &amp; Broadcast programs</i>  <b>Speakers:</b>  <b>Said Qaceme</b> (Luxembourg)  <i>Manager, KPMG Advisory Luxembourg</i>  <b>Haidar Khaliullin</b> (Russia)  <i>President, Association of small &amp; medium enterprises of the Republic of Tatarstan</i></p>
18:20 – 18:40	1-st day closing. Co-Chairs' closing remarks

## Day Two Thursday, May 27

09:00 – 09:30	Morning refreshments
09:30 – 10:40	<p><b>Session 6 — Takaful</b></p> <ul style="list-style-type: none"> <li>• General overview of the structures utilized</li> <li>• Islamic Insurance in the post-Soviet States: the Hopes and Disappointments</li> <li>• Role of Russia's insurance and reinsurance companies</li> <li>• Challenges and pitfalls: an experimental view</li> </ul> <p><b>Moderator: Dr. Renat Bekkin</b> (Russia)  <i>D.Sc. in Economics, Ph.D. in Law, senior research fellow at the Institute for African Studies, Russian Academy of Sciences. Chief editor of the Publishing House of the Mardjani foundation (a modern modification of waqf in Russia).</i></p> <p><b>Speakers:</b>  <b>Dr. Alexei G. Kovalenko</b> (Russia)  <i>Head of Task Force, alternative (Islamic) financial institutions and products under Association of regional banks of Russia</i>  <b>Alberto G. Brugnoli</b> (Italy)  <i>Chairman of the Board of ASSAIF</i></p>
10:40 – 11:00	Coffee break
11:00 – 12:30	<p><b>Session 7 — Russia and Islamic investment</b></p> <ul style="list-style-type: none"> <li>• Investment in Russia: opportunities, hinder, risks</li> <li>• What are Islamic finance for the Russian economy? Do Russia need to have Islamic banking?</li> <li>• Expanding geography of Islamic investment: what to do to come to Russia?</li> <li>• Ways of promotion Russia's investment opportunities in the GCC countries</li> </ul> <p><b>Moderator: Sergey Pakhomov</b> (Russia)  <b>Chairman, State Debt Committee of the City of Moscow</b></p> <p><b>Speakers:</b>  <b>Azer Safarov</b> (Russia)  <i>PHD, Adviser to Chairman of the Board International Bank of Azerbaijan -Moscow</i>  <b>Tariq Ali</b> (Bahrain)  <i>Managing Director, Trident Financial &amp; Accounting Consulting W.L.L</i>  <b>Linar Yakupov</b> (Tatarstan, Russia)  <i>General Director IFC Linova</i>  <b>Expert: Tatiana Gvilava</b> (Russia)  <i>Director of Russian Arab Business Council, President of Interregional Association «Women and business»</i></p>
12:30 – 12:35	Break
12:35 – 14:00	<p><b>Session 8 — Islamic finance from business point of view</b></p> <ul style="list-style-type: none"> <li>• How different is doing business with Shari'a compliant requirements</li> <li>• Shari'ah boards and development of innovative products – where is the line between conventional and Islamic principles?</li> <li>• Islamic and conventional banking model: before and after the crisis</li> <li>• Islamic windows- the need to reform management structure, marketing, business processes and proper governance guidelines</li> </ul> <p><b>Moderator: Rustem Gataullin</b> (Russia)  <i>President “ANSAR-Financial Technologies”</i></p> <p><b>Speakers:</b>  <b>Sheikh Dr. Aznan Hasan</b> (Malaysia)  <i>Shari'a scholar, Assistant Professor International Islamic University</i>  <b>Andrey Juravlev</b> (Russia)  <i>Independent Islamic Finance expert</i>  <b>Renat Edikhanov</b> (Russia)  <i>Partner «ANSAR-Financial Technologies»</i></p>
14:00 – 15:00	Networking lunch

15:00 – 16:30	<p><b>Session 9 — The regulatory, legal &amp; educational framework</b></p> <ul style="list-style-type: none"> <li>• Banking, financial and capital market laws</li> <li>• Fiscal treatment of Murabaha, Mudaraba and Musharaka transactions</li> <li>• Legal Structures and Uses of Islamic Funds</li> <li>• Professional standards, need in information and professionals</li> <li>• Could Russia become one of the Islamic finance hubs for the CIS countries?</li> </ul> <p><b>Moderator: Yurii Tuktarov</b> (Russia)  <i>Managing Partner, Law firm «Liniya Prava»</i></p> <p><b>Speakers:</b>  <b>Marc J. Halsema</b> (Russia)  <i>Executive Director , Ernst &amp; Young</i>  <b>Mahir Humbatov</b> (Azerbaijan)  <i>MSc Islamic Finance, School of Government &amp; International Affairs and Durham Business School, Durham University, United Kingdom</i>  <b>Estella Dzhantukhanova</b> (Russia)  <i>PHD, Senior Manager, Deloitte &amp; Touche</i></p>
16:30 – 16:50	Coffee break
16:50 – 18:00	<p><b>Panel discussion — Islamic financial products in Russia. Demand in Shari'ah compliant products and ways to meet requirements</b></p> <p><b>Panelists:</b>  <b>Dr. Adalet Djabiev</b> (Russia)  <i>CEO IFC «Al Shams Capital»</i>  <b>Dr. Renat Bekkin</b> (Russia)  <i>D.Sc. in Economics, Ph.D. in Law, senior research fellow at the Institute for African Studies, Russian Academy of Sciences. Chief editor of the Publishing House of the Mardjani foundation (a modern modification of waqf in Russia).</i>  <b>Linar Yakupov</b> (Tatarstan, Russia)  <i>General Director IFC Linova</i>  <b>Rustem Gataullin</b> (Russia)  <i>President «ANSAR-Financial Technologies»</i></p>
18:00 – 18:30	Sum up. Co-Chairs' closing remarks

- Prayer facilities will be available during the Forum program